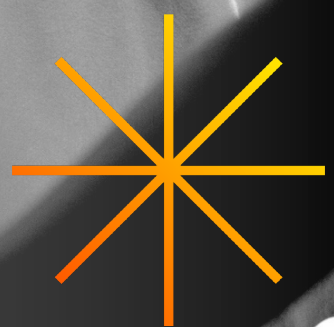
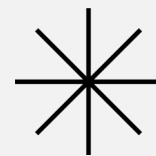


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mediReg

Product Summary





Regulatory Medical Billings

Optio's MediReg coverage is a unique and proprietary insurance product based on a modular form concept which combines insurance coverage for Errors and Omissions arising from incorrect billing and associated regulatory exposure, with comprehensive network security coverage to protect against HIPAA data protection legislation. Our MediReg coverage can also be partnered with our CyberPro insurance.

Regulatory Medical Billings coverage is suitable for either a healthcare practice or individual practitioner and can be adapted to specific needs and requirements. Coverage is provided on a modular basis, with independent insuring agreements, so a policy holder can “pick and choose” their additional coverage according to requirements.

Standard Key Coverages

- Violation of False Claims Act
- Violation of civil, federal or state anti kick back laws Violation of HIPAA and EMTALA legislation
- Qui Tam plaintiff coverage
- Coverage for both governmental and commercial pay or audits and actions
- Voluntary notification
- Crisis management and brand re-establishment following a social media event from employees
- Coverage for employee sabotage Forensic costs up to the full policy limit
- Programming and human error
- Worldwide Jurisdiction
- Cyber Scout Risk management Services

Additional Coverage

- + Costs to cover Payment Card Industry fines and penalties
- + Cyber terrorism
- + Business interruption and data restoration coverage extension to external vendors

Key Risk Characteristics

\$5M

Max LOI

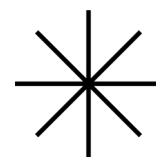
50

States

\$5k

Minimum premium

- Wide variety of healthcare subclasses
- Small clinics, physician groups, Long Term Care, Hospitals
- Primary or Excess



Regulatory Medical Billings Coverage Modules

- **Billings errors and omissions** Coverage for third party claims arising out of a Wrongful Act in the performance of or failure to perform Medical Billings and Coding Services;
- **Audit Expenses** Covers the costs and expenses for an independent audit to be undertaken into the billing practices following notification of an actual or alleged wrongful act;
- **Security and privacy liability** Provides coverage for an insureds failure to protect confidential information and associated legal liability;
- **Multimedia and intellectual property liability** Provides coverage for an insured's liability arising from advertising and intellectual property risks;
- **Network interruption and recovery** Provides coverage for a company's own losses and rectification costs from network interruption or following a security breach;
- **Event support expenses** Provides coverage for the costs of advertising or mitigating public relations damage following a network event, including notification, and the offering of a credit monitoring service to individuals whose personal information may have been compromised;
- **Privacy regulatory defense and penalties** Coverage for defense costs and fines/penalties for violations of privacy regulations, including, HIPAA, Red Flags Rule, and the Hi-Tech Act;
- **Network extortion** Provides coverage to pay for an extortion threat against the insured's network;
- **Reputational damage** Provides coverage for business income loss arising from a loss of a services contract and reduction in brand value following a network event.

Technology

Optio Connect is a multi-dimensional proprietary underwriting platform.

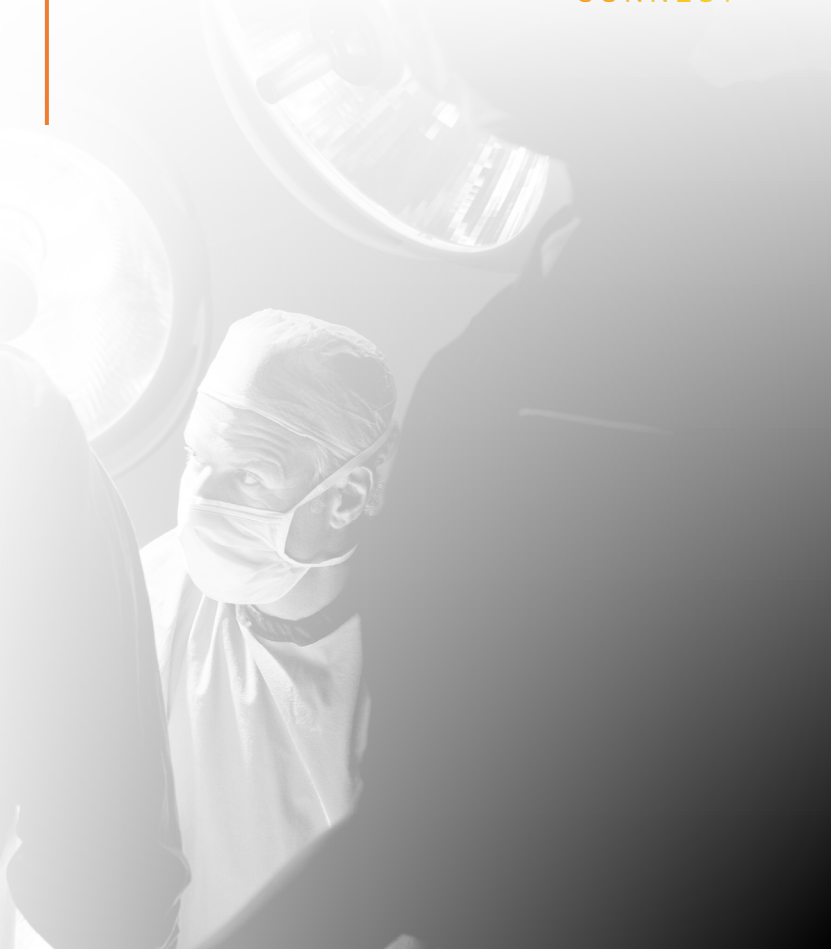
- Global quote & bind insurance portal
- Underwriting workflow that enhances efficiency and accuracy
- Claims portal allowing real-time access to claims information
- MI platform giving real-time reports to users

We designed and built Optio Connect to give brokers an easy and efficient way to obtain high-quality, highly regarded speciality cover for their clients.

The platform minimises transaction costs, delays and lets even the smallest businesses obtain market-leading cover, backed by Lloyd's paper.

Brokers can get instant quotations for Optio's suite of specialty product lines. Please contact your Optio specialist for further details.

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CONNECT





Risk Management Services

*We are pleased to offer a free suite of services to all insured's which provides our policyholders with access to their own web portal and consultancy hotline supported by IDT911, a leading provider of identity and data risk management, resolution and education services.

Our dedicated web portal provides links to risk management tools and resources to help to understand the risk and how to respond in the event of a breach;

Preparation

- o Breach tools & compliance info giving samples of incident response plans, notification letters to consumers, breach regulation summaries and quick reference guide
- o Get the inside track on state laws

Educational Resources

- o Glossary of privacy, identity theft and breach terms
- o Data protection tips for businesses

Crisis Resolution

- o Mitigating your risk Breach assessment
- o Sample response Documents
- o Crisis management services

Support

- o Claims handling
- o Breach services consulting Media involvement
- o Breach notifications
- o Call handling by fraud specialists

People

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Ben Wilson

Head of Medical Billings
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About Optio

Optio brings together the specialist expertise of Ascent Underwriting, Cove Programs, Bay Risk Services and Northcourt Limited to create one of the largest independently owned specialty MGAs, managing in excess of \$250 million GWP.

We are here to drive innovation in insurance to manage risk more effectively. By harnessing expertise and embracing technology, we strive to evolve with the needs of our business partners.

Using a combination of technology and market specialists, we create new products, services and solutions that bring efficiency to the market. With an open culture and unified approach, our people aim to form strong, long-term relationships with business partners so we can exceed expectations every time.

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